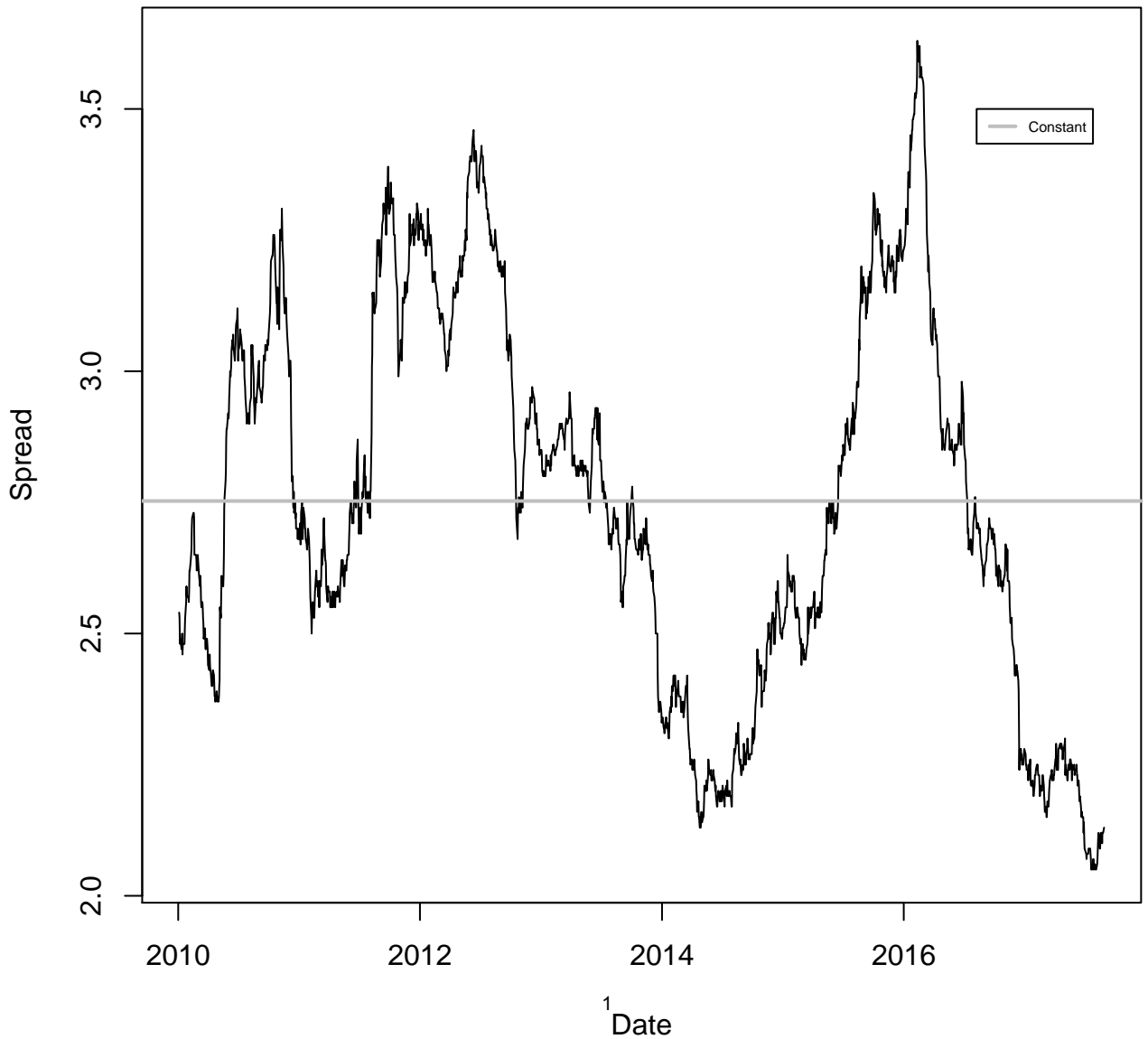


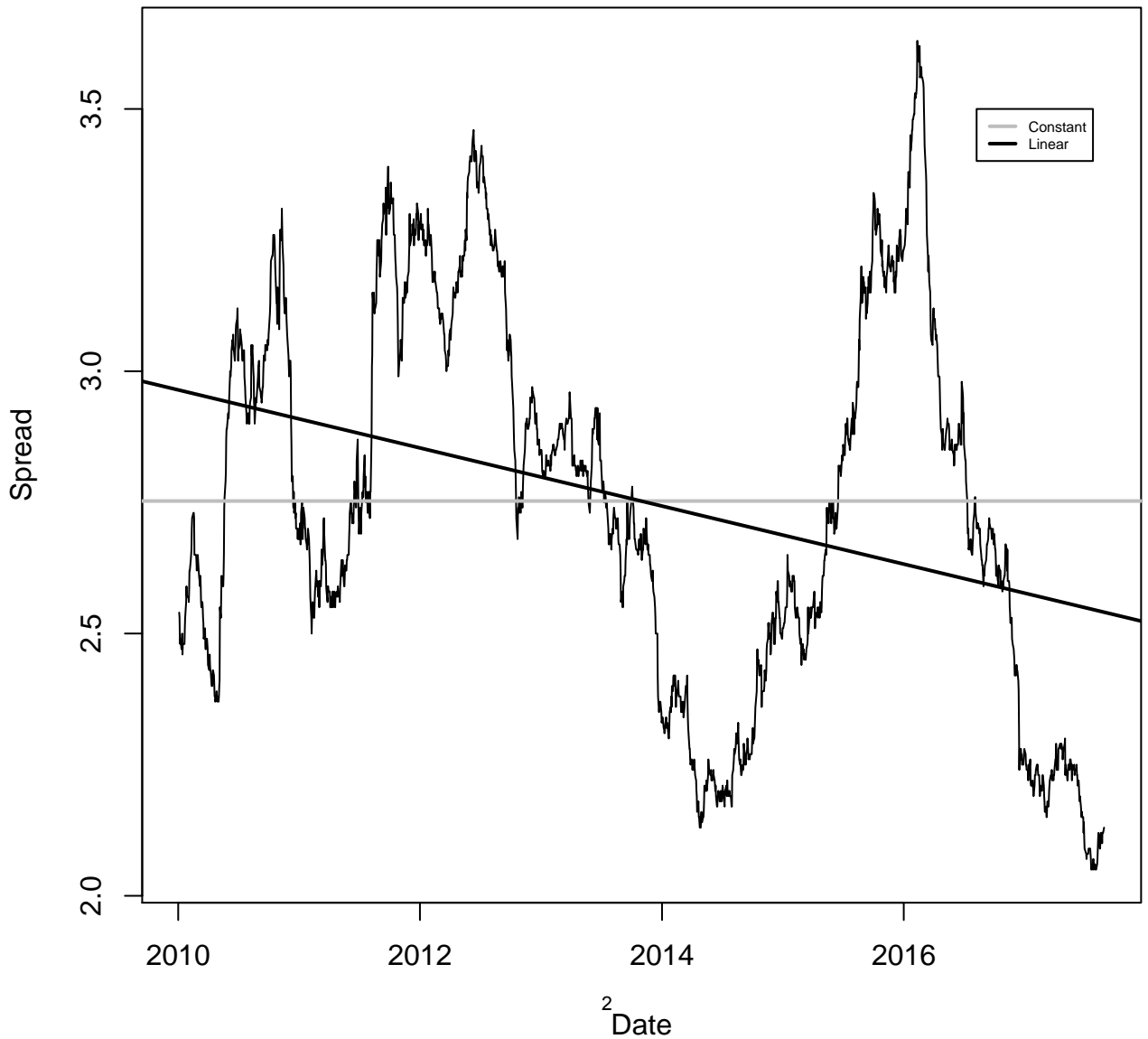
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



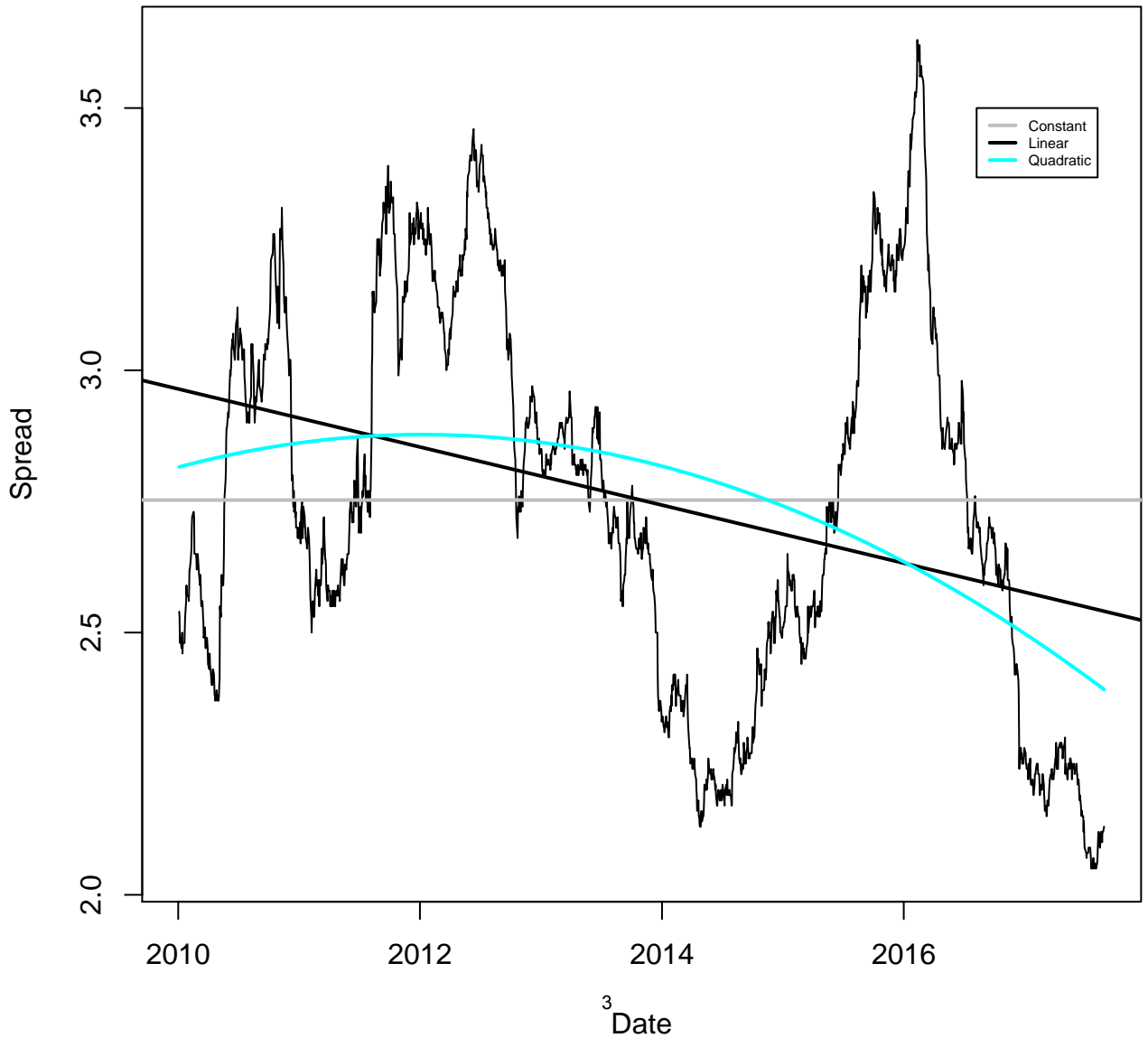
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



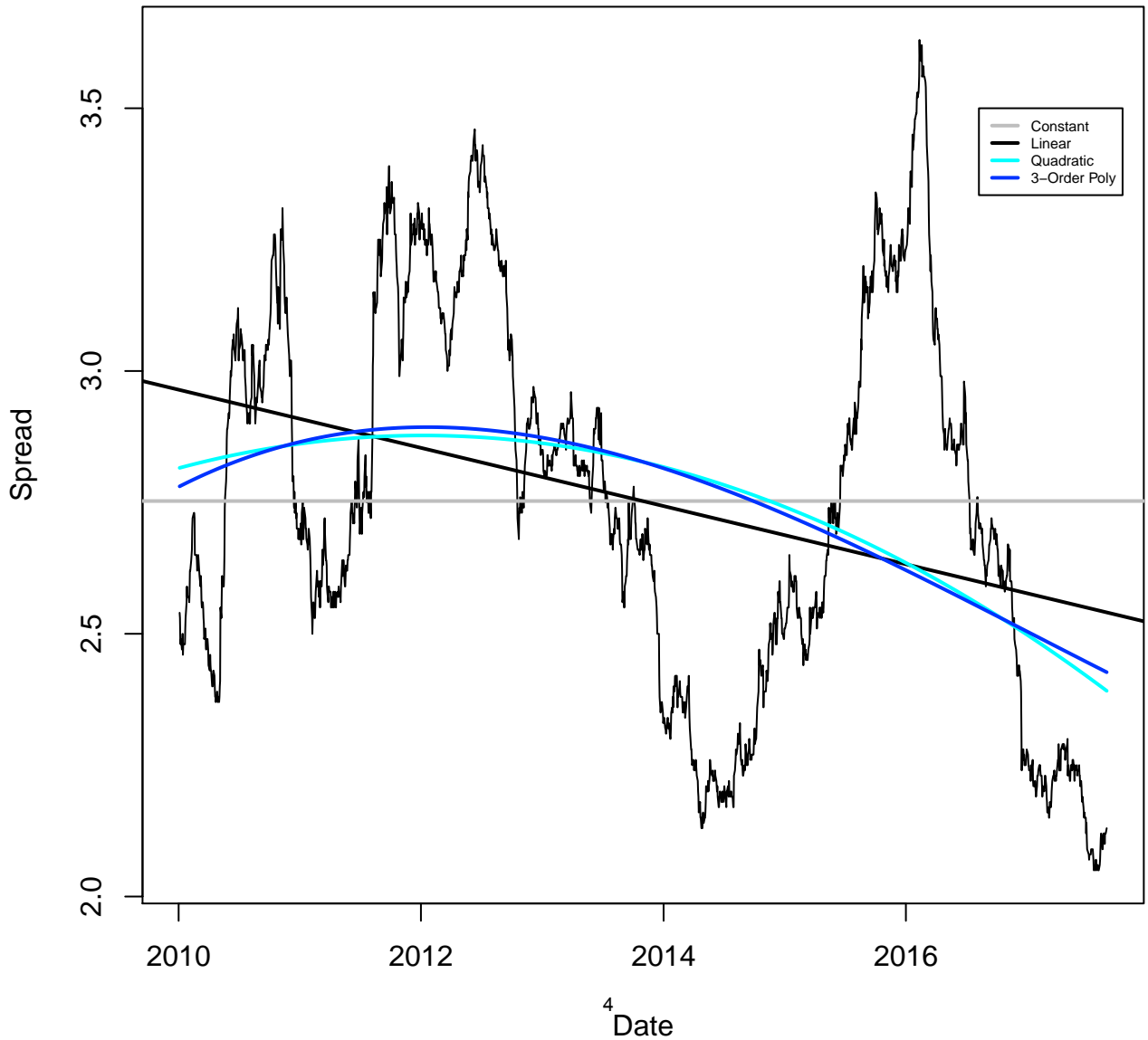
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



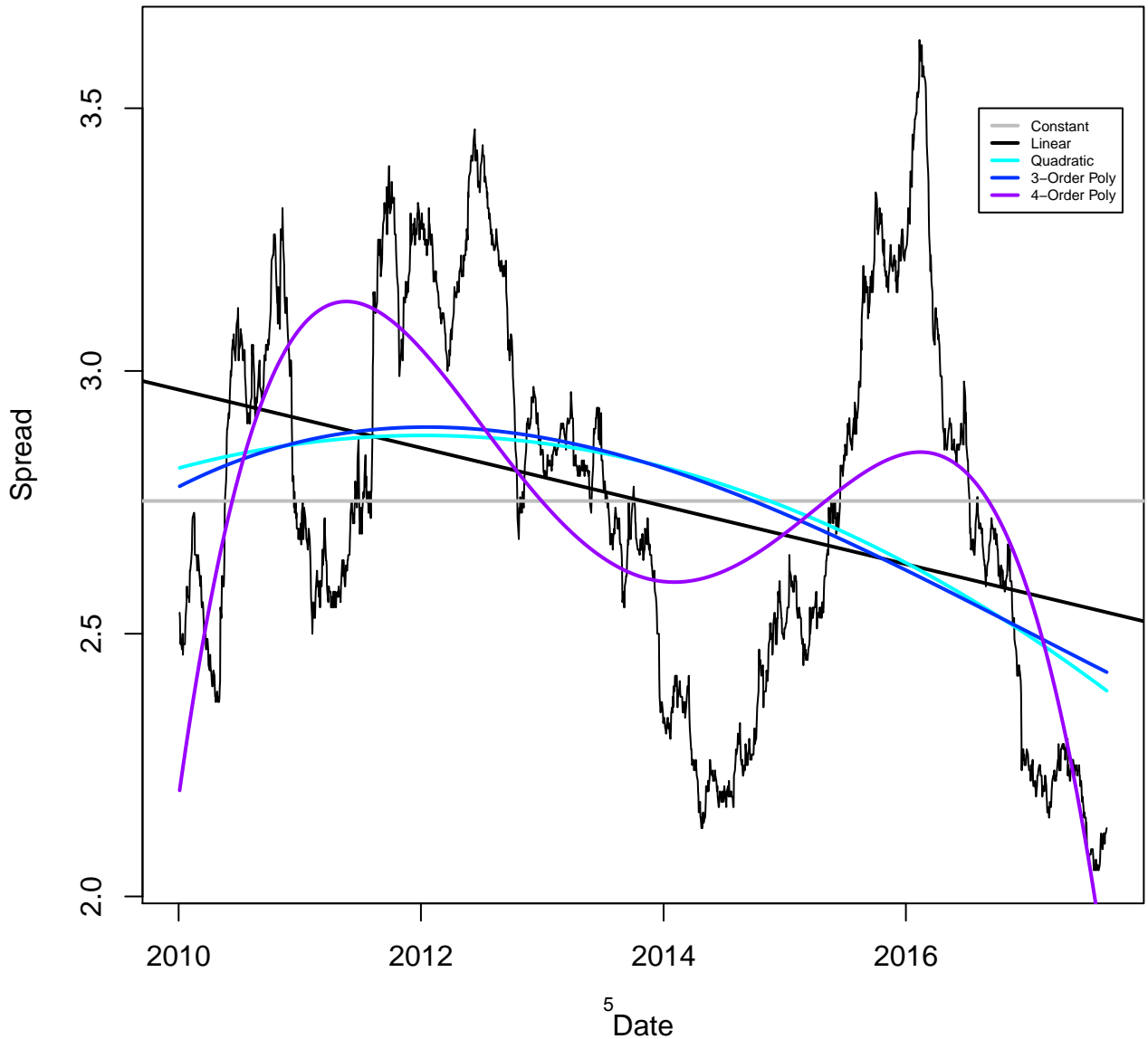
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



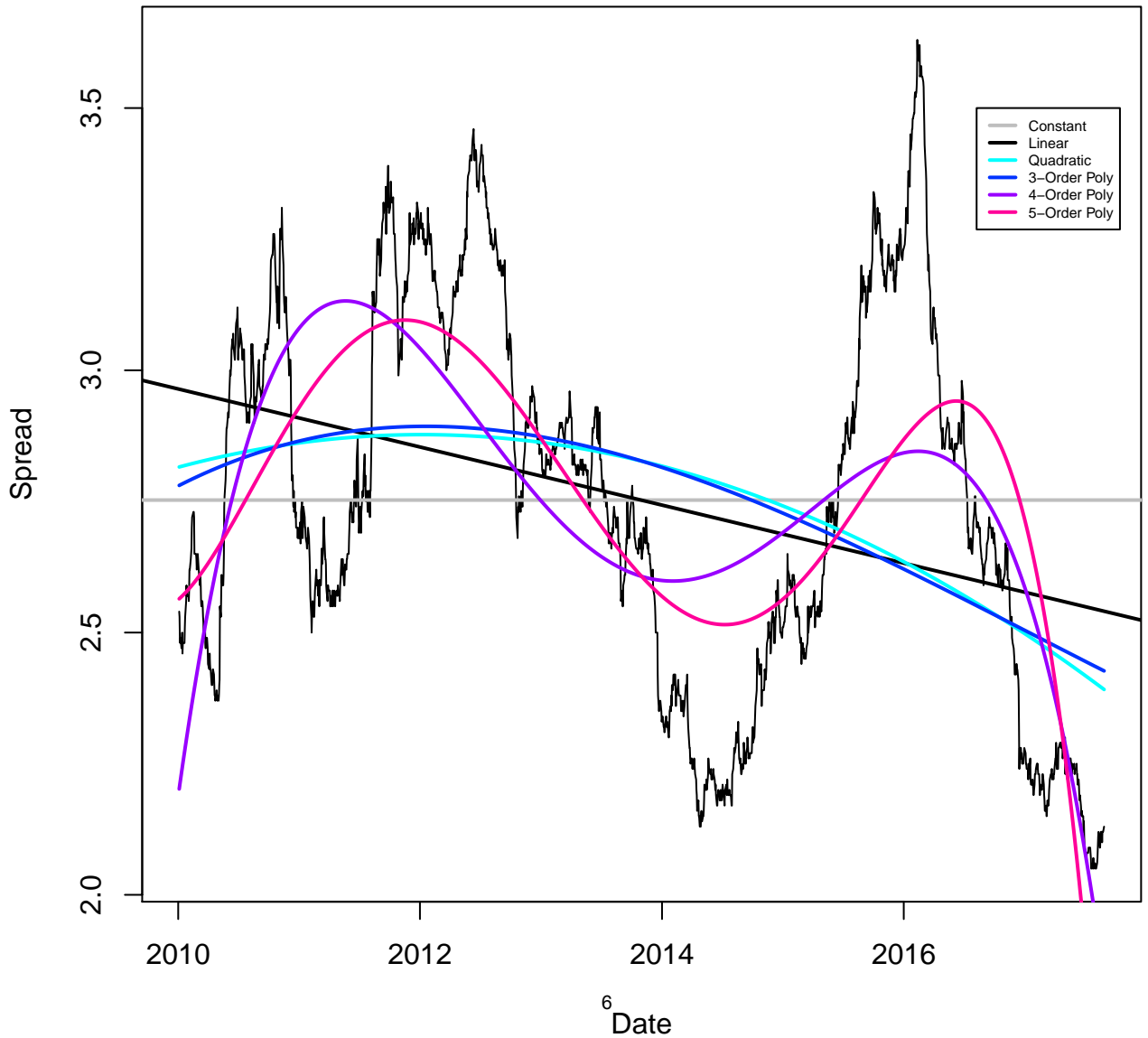
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



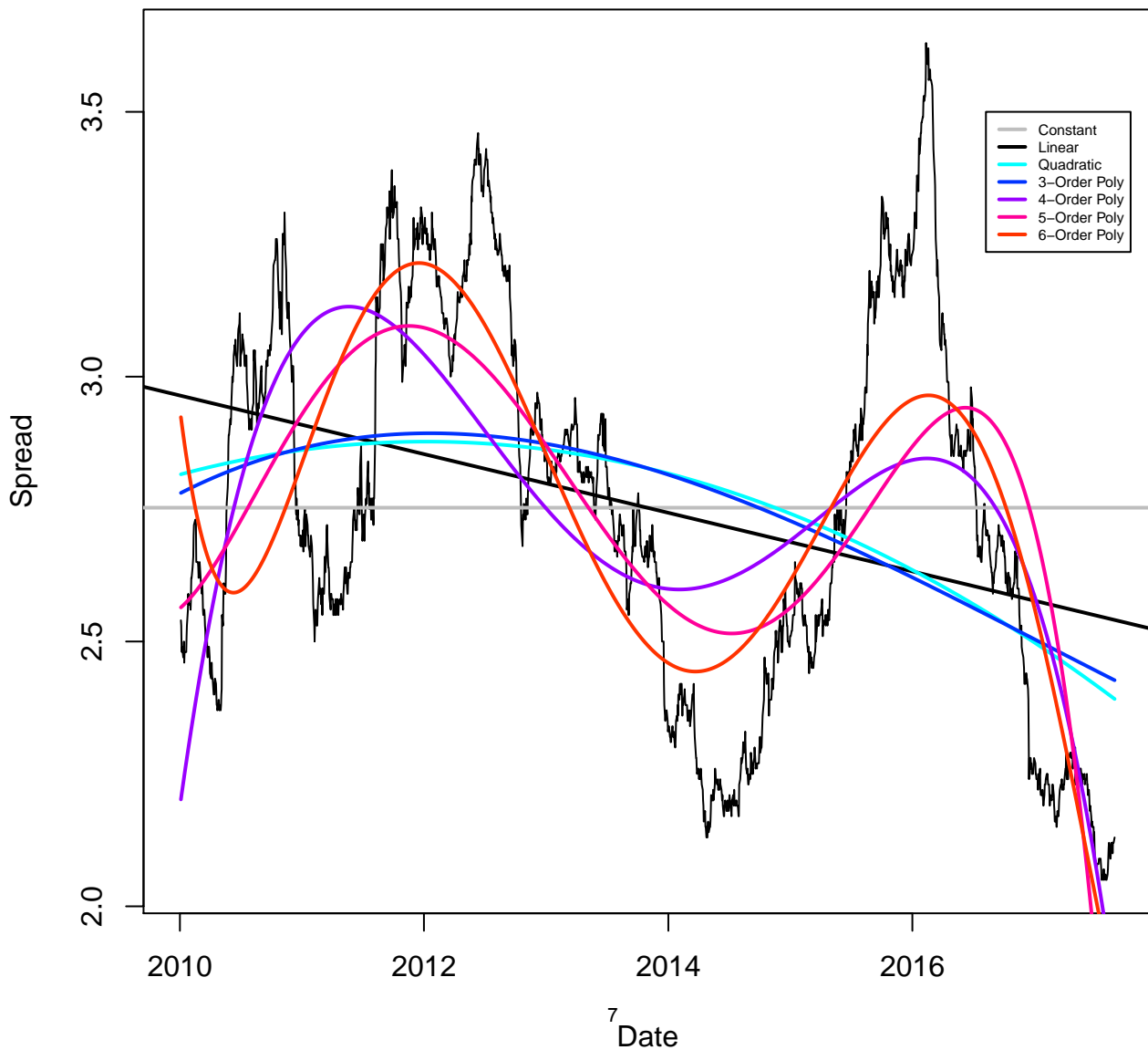
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



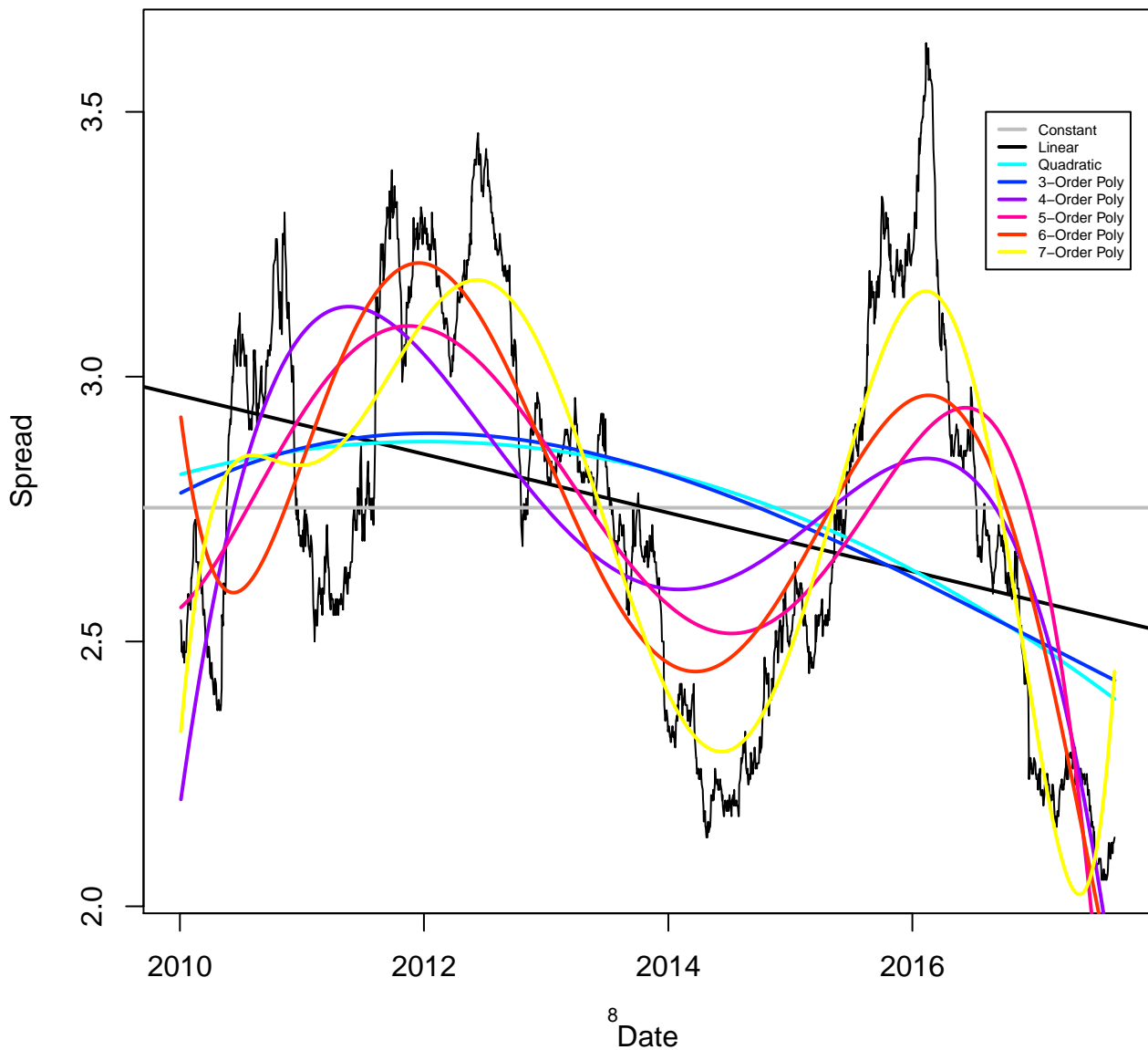
# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



# High-Yield Spread

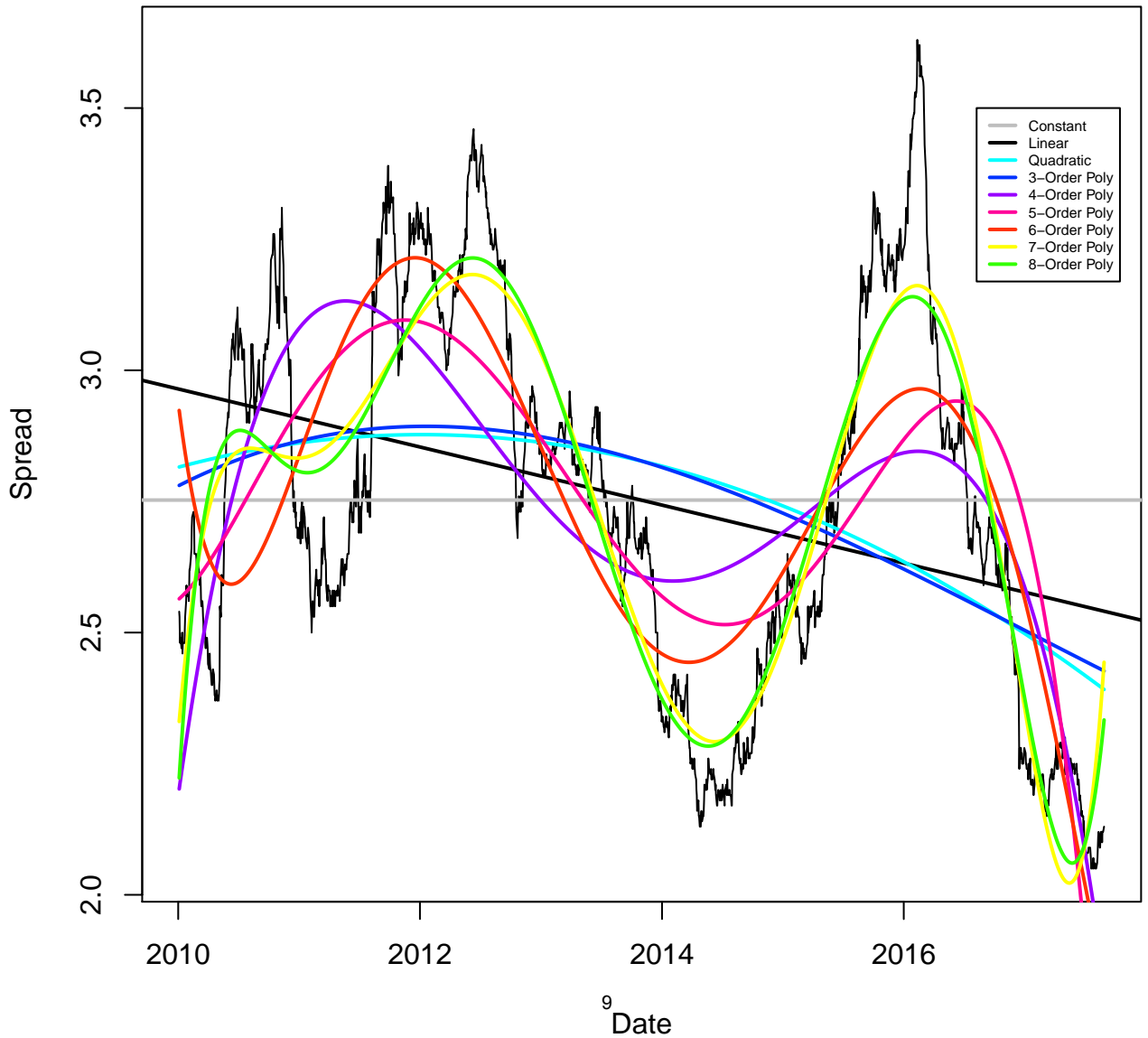
## Moody's Baa Yield minus US 10-Year Yield





# High-Yield Spread

## Moody's Baa Yield minus US 10-Year Yield



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## 18.642 Topics in Mathematics with Applications in Finance

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